



2024-2025 FINANCIAL AID DISBURSEMENT SCHEDULE

Student Financial Services will check units approximately two weeks before the listed dates.
 Disbursement dates are contingent on funding and are subject to change without notice.

IMPORTANT REMINDERS!

- Changes you make to the FAFSA or Admissions applications, including changing your Home College location, **WILL** cause delays to your financial aid eligibility and disbursements, if eligible.
- If eligible, you will receive your disbursement according to the dates on the appropriate semester disbursement schedule. Grant disbursement amounts are based on enrollment intensity and eligibility.
- Monitor your RCCD student email for your financial aid status.
- CCPG (California College Promise Grant) is awarded automatically to eligible students for free tuition; **CCPG is not issued as a cash payment**, it waives the \$46 per unit enrollment fee.
- Cal Grant, Chafee Grant and Direct Loan recipients must be enrolled in at least 6 units and must have an approved academic program.
- Remaining in all of your classes is critical to avoid repayment of funds received; if you receive payment for a class and drop, you may be required to repay a portion, or the entire grant.

FINANCIAL AID RESOURCES:

Renew your Financial Aid Application each year beginning October 1st

FAFSA at: studentaid.gov/fafsa – school code 041735

CADAA at: dream.csac.ca.gov – school code 04173500

MANAGE YOUR FINANCIAL AID:

Financial Aid Award Letter at mvc.edu/myportal

Financial Aid Tasks at mvc.studentforms.com **Financial Aid Workshops** at mvc.edu/events **Cal Grant and Chafee Grant** at mygrantinfo.csac.ca.gov

For more information visit the Student Financial Services Website at mvc.edu/sfs

Complete all Financial Aid Tasks by this date.	Receive your Award Notification by this Date.	1 st FALL Disbursement	2 nd FALL Disbursement
07/23/2024	Late July	08/22/2024 - 50% Pell/SEOG 100% Cal Grant	11/07/2024 - 50% Pell/SEOG
08/13/2024	Late August	09/05/2024 - 50% Pell/SEOG 100% Cal Grant	11/07/2024 - 50% Pell/SEOG
09/03/2024	Mid-September	09/26/2024 - 50% Pell/SEOG 100% Cal Grant	11/07/2024 - 50% Pell/SEOG
09/24/2024	Early-October	10/17/2024 - 50% Pell/SEOG 100% Cal Grant	11/07/2024 - 50% Pell/SEOG
10/08/2024	Mid-October		11/07/2024 - 100% Pell/SEOG/Cal Grant
11/12/2024	Mid-November		12/12/2024 - 100% Pell/SEOG/Cal Grant
Complete all Financial Aid Tasks by this date.	Receive your Award Notification by this Date.	1 st SPRING Disbursement <i>*Students awarded during the Fall semester will receive their Spring disbursements on the first set of dates.</i>	2 nd SPRING Disbursement
01/23/2025	Late January	02/19/2025 - 50% Pell/SEOG 100% Cal Grant/Fall Retro*	05/15/2025 - 50% Pell/SEOG
02/13/2025	Mid-February	03/13/2025 - 50% Pell/SEOG 100% Cal Grant/Fall Retro*	05/15/2025 - 50% Pell/SEOG
03/12/2025	Mid-March	04/03/2025 - 50% Pell/SEOG 100% Cal Grant/Fall Retro*	05/15/2025 - 50% Pell/SEOG
04/02/2025	Early April	04/24/2025 - 50% Pell/SEOG 100% Cal Grant/Fall Retro*	05/15/2025 - 50% Pell/SEOG
04/09/2025	Mid-April		05/15/2025 - 100% Pell/SEOG/Cal Grant/Fall Retro*
05/21/2025	Late May		06/12/2025 - 100% Pell/SEOG/Cal Grant/Fall Retro*

***Retro payments** for previous semesters are for students who were enrolled and eligible during the given semester.
****SSCG and Loan** disbursements may vary. Review your Loan Information Guide for loan disbursement dates.

*All applications for financial assistance programs (i.e. student loans, work compensation, grants, scholarships, special funds, subsidies, prizes, etc.) will be considered by the Riverside Community College District without regard to race, color, national origin, sex, disability, or age. The following person has been designated to handle inquiries regarding the non-discrimination policies or practices: District Compliance Officer, 3801 Market Street, Riverside, CA 92501, or (951) 222-8039.

Beginning 2024-2025 Pell Grant amounts are determined based on your enrollment intensity.

Credit Hours (Units)	Enrollment Status (Old)	Enrollment Intensity (New)
12 (or more)	Full Time	100%
11.5	Three Quarter Time	96%
11		92%
10.5		88%
10		83%
9.5		79%
9		75%
8.5	Half Time	71%
8		67%
7.5		63%
7		58%
6.5		54%
6		50%
5.5	Less Than Half Time	46%
5		42%
4.5		38%
4		33%
3.5		29%
3		25%
2.5		21%
2		17%
1.5		13%
1		8%
0.5	4%	

Pell Disbursement Calculation

2024-2025 Full Year Pell Grant Total: \$ _____ Fall Units: _____ Winter + Spring units _____

Fall Term Pell Grant Award: \$ _____ Spring Term Pell Grant Award: \$ _____

Term Calculation:

Term Pell Award **multiplied by** % Pell Enrollment Intensity (refer to chart) = New Term Pell Grant

FALL _____ X _____ % = \$ _____

Winter + Spring _____ X _____ % = \$ _____

Take the New Term Pell Grant amount and divide it by 2 to calculate the amount of each of the two disbursements per term:

FALL 1st Pell Disbursement is \$ _____ * and 2nd Pell Disbursement is \$ _____ *

Winter + Spring 1st Pell Disbursement is \$ _____ * and 2nd Pell Disbursement is \$ _____ *

*The disbursement amounts are approximate.

Student Example:

2024-2025 Full Year Pell grant Total: **\$7395** Fall Units **11** Winter + Spring Units _____

Fall Term Pell Grant Award: **\$3698** Spring Term Pell Grant Award **\$3697**

Term Calculation: **11** Units is **92%** Enrollment Intensity

Term Award \$3698 X 92% = **\$3402**

\$3402 ÷ 2 = 1st Pell Disbursement is \$1701 and 2nd Pell Disbursement is \$1701

*The disbursement amounts are approximate.

Amounts are subject to change due to your enrollment intensity.

Winter enrollment is included as part of the Spring 2025 disbursement.

The Enrollment Intensity Chart Calculation ONLY applies to the Federal Pell Grant.

Disbursement Eligibility Table for SEOG/Cal Grant

*Disbursement amounts are determined by your enrollment status.

Units Enrolled) Per Semester)	Enrollment Status	Percentage of Award Eligible for State-Issued Grants
12 or more units	Full Time	100%
9.0-11.5 units	Three Quarter Time	75%
6.0-8.5 units	Half Time	50%
5.5 or less units	Less than Half Time	SEOG (Not eligible for loans or Cal Grant)

Disbursement eligibility is based on enrollment status prior to the start of the semester. Unit adjustments due to late registration and late start classes will be disbursed on the next disbursement date after the start of class.

FINANCIAL AID DISBURSEMENT INFORMATION:

It is important that your *preferred mailing address* is current to avoid delays in receiving your Financial Aid funds.

MVC disburses financial aid to eligible MVC students via BankMobile Disbursements. For more information about BankMobile, visit this link:

<http://bankmobiledisbursements.com/refundchoices/>.

For more information on disbursement options, visit our website at:

<http://www.mvc.edu/services/sfs/disbursement.cfm>

BankMobile
Disbursements